



**Ashoka Concessions Limited**

To,  
BSE Limited  
Listing Department  
P. J. Tower, Dalal Street,  
Mumbai – 400 001

October 01, 2022

**Sub: Summary of proceedings of the Eleventh (11<sup>th</sup>) Annual General Meeting of the Company**

**Ref. rated, listed, unsecured, 2,500 Non-Convertible Debentures (“NCDs”) of Rs.10 Lakhs each amounting to Rs.250 Crore in four (4) Series i.e. Series A, Series B, Series, C and Series D;**

**Scrip Code(s) – 973296, 973297, 973298, 973299**

**Dear Sir/ Madam,**

Pursuant to the Regulation 51(2) of SEBI (LODR) Regulations, 2015 as amended vide SEBI (LODR) (Fifth Amendment) Regulations, 2021 effective September 07, 2021, we wish to inform you that the Eleventh (11<sup>th</sup>) Annual General Meeting (“AGM”) of Ashoka Concessions Limited (“the Company”) was held on Friday, September 30, 2022 at 11.00 a.m. at the registered office at S. No. 113/2, 5<sup>th</sup> Floor, Ashoka Business Enclave, Wadala Road, Nashik - 422 009.

Please find enclosed herewith a summary of proceedings of the 11<sup>th</sup> AGM.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
for **Ashoka Concessions Limited**

**(Pooja A. Lopes)**  
Company Secretary  
ACS-55496

**Summary of proceedings of the Tenth (11<sup>th</sup>) Annual General Meeting of the Company (“AGM” or “Meeting”) held on Friday, September 30, 2022 at 11.00 a.m.**

The Eleventh (11<sup>th</sup>) AGM of the Company was held on Friday, September 30, 2022 at 11.00 a.m. at the registered office at S. No. 113/2, 5<sup>th</sup> Floor, Ashoka Business Enclave, Wadala Road, Nashik - 422 009. In compliance with the applicable provisions, the Company had also provided necessary arrangements with respect to social distancing as per guidelines of Ministry of Home Affairs.

Mr. Satish D. Parakh, Chairman of the Board of the Company, chaired the meeting.

The Chairmen of Audit Committee and Nomination & Remuneration Committee were present at the meeting.

Ms. Pooja A. Lopes, Company Secretary welcomed the Members and the Board of Directors and the Chief Financial Officer.

Thereafter Chairman introduced all the Directors present at the meeting.

As per the attendance records, in aggregate, Five (5) Members including representatives of Corporate entities, attended the meeting. Thus the requisite quorum being present, Chairman called the Meeting to order.

He welcomed the Members of the Company to the 11<sup>th</sup> AGM of the Company.

The Chairman addressed the Members with a brief speech. He also took the Members through key developments and operational performance during the financial year 2021-22.

With the consent of the members present, the Notice of the meeting along with the explanatory statement was taken as read.

Since there were no qualifications / observations / adverse remarks, the Auditors' Report, the Annexure to Auditors' Report and the Secretarial Audit Report were also taken as read with the consent of the members present.

Further, Chairman informed the members that there is typographical error in the following amounts of Related Party Transactions in Agenda No. 05 which was circulated before the shareholders of the Company and the same shall be read and considered as follows;

Sr. No.	Nature of Transaction	Related Party	Nature of Relationship	Particulars of the contract or arrangements	Amount Rs. In Crore (not exceeding)	Correct Amount for Approval (In Crore)
01	Management Consultancy Income	Ashoka Kharar Ludhiana Road Limited	Wholly Owned Subsidiary	Income from Management Consultancy	0.25	0.15
		Ashoka Ranastalam Anandapuram	Wholly Owned Subsidiary	Income from Management	0.25	0.15

		Road Limited		Consultancy		
2.	Reimbursement of expenses for day to day operation and tax compliance	Ashoka Bettadahalli Shivmogga Road Private Limited	Wholly Owned Subsidiary	Actual expenses incurred on behalf of SPV	2.00	Not Seeking Approval for this Transaction as was inadvertently inserted.

Thereafter, the Chairman placed the following agenda items before the Members for consideration:

Sr. No.	Details of the Proposed Resolutions	Ordinary / Special Resolution
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	Ordinary
2	To appoint Director in place of Mr. Paresh C. Mehta (DIN-03474498) who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
3	To re-designate Mr. Ashish A. Kataria (DIN:00580763) as Whole-time Director and approve his remuneration for FY2022-23.	Special
4	To consider and approve Loans to be granted by the Company under section 185 of the Companies Act, 2013.	Special
5	To approve Related Party Transactions for Availing or rendering of any services, sale and purchase of goods to/ from Holding / Associated Companies in one or more trenches for FY 2022-23 with corrected amounts.	Ordinary

All the members present at the meeting accorded their approval to the agenda items tabled above by show of hands.

All the resolutions were passed with requisite majority.

The Chairman thanked the members for joining the Eleventh (11<sup>th</sup>) AGM and declared the meeting as concluded at 12.20 p.m.

For **Ashoka Concessions Limited**

**(Pooja A. Lopes)**  
Company Secretary  
ACS-55496

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